MEDIA RELEASE



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Vales Point Solar Project Secures Planning Approval.

Sunset Power International trading as Delta Electricity (Delta) has received planning approval for the Vales Point Solar Project from the NSW Department of Planning and the Environment.

With a capacity of up to 55 megawatts, the project will generate 110,000 megawatt hours of renewable energy each year which is enough electricity to power approximately 15,000 homes.

The project will be located adjacent to the existing Vales Point Power Station on approximately 80 hectares of rehabilitated land formerly used as the power station ash dam.

"Planning approval is an important milestone for Delta and the development of the project", said Delta Electricity Company Secretary Steve Gurney.

"This is an exciting project for Delta Electricity in terms of its scale and the potential for expansion down the track, whilst providing a significant contribution to state and federal government renewable energy targets" said Delta Electricity Company Secretary Steve Gurney.

Other advantages for establishing a solar farm at Vales Point include the proximity to existing grid connection infrastructure as well as being within the existing land-use zoning for power generation. The project will deliver renewable energy over a 25-year timeframe from otherwise unproductive rehabilitated land.

"Delta recognises that both dispatchable power and low emission technologies have a role to play in supporting an affordable, reliable and sustainable national electricity grid" Mr. Gurney said, adding "the Vales Point site is an example of how both technologies can be co-located and integrated into the grid".

The proposed solar project will generate up to 100 construction jobs over 18 months and up to 5 ongoing operational roles. The final investment decision is expected early in the new year, with construction planned to commence in 2019.

View the Vales Point Solar Environmental Impact Statement and development approval details here.

For further information, contact: Steve Gurney, Company Secretary, 02 4352 6003.

About Delta Electricity

Vales Point Power station is located on the NSW Central Coast at the southern end of Lake Macquarie, about 35 km south of Newcastle. Vales Point is a coal fired power station with an installed capacity of 1320 MW and is owned and operated by Delta Electricity. Delta is an Australian owned electricity company that provides approximately 5% of the electricity for NSW.

For more information please visit our website www.de.com.au